

Broadmoore Estates HOA

	<u>2016</u> <u>Budget</u>
Ordinary Income/Expense	
Income	
Home Owner Dues	44,000.00
Late Fees	
Legal Fees	
Returned Check Charges	
Special Assessment-Violation	
Uncategorized Income	
Total Income	<u>44,000.00</u>
Expense	
Bank Service Charges	50.00
Fencing	3,000.00
Insurance	
D&O Insurance	1,700.00
Liability Insurance	<u>2,100.00</u>
Total Insurance	3,800.00
Landscape Maintenance	11,000.00
Meeting Expenses	
Annual Garage Sale	50.00
Annual Meetings	200.00
Annual Picnic	175.00
Meeting Expenses - Other	<u>150.00</u>
Total Meeting Expenses	575.00
Office Supplies	50.00
Postage and Delivery	1,800.00
Printing and Reproduction	1,000.00
Professional Fees	
Accounting	225.00
Legal Fees	2,000.00
Management	<u>8,400.00</u>
Total Professional Fees	10,625.00
Snow Removal	1,000.00
Taxes	
State	<u>30.00</u>
Total Taxes	30.00
Utilities	
Water	<u>2,250.00</u>
Total Utilities	2,250.00
Web Site	250.00
Write off Bad Debt	<u>3,000.00</u>
Total Expense	<u>38,430.00</u>
Net Ordinary Income	5,570.00
Other Income/Expense	
Other Income	

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2016
Budget

Interest Income

Total Other Income

Net Other Income

Net Income

5,570.00 Reserves