

## Broadmoore Estates HOA 2020 Budget

	2020 Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Home Owner Dues	42,840.00
Late Fees	
Legal Fees	
Special Assessment-Violation	
<b>Total Income</b>	42,840.00
<b>Expense</b>	
Bank Service Charges	50.00
Fencing	2,500.00
<b>Insurance</b>	
D&O Insurance	1,600.00
Liability Insurance	1,950.00
<b>Total Insurance</b>	3,550.00
Landscape Maintenance	11,000.00
<b>Meeting Expenses</b>	
Annual Garage Sale	100.00
Annual Easter Egg Hunt	100.00
Annual Meetings	200.00
Annual Picnic	150.00
Meeting Expenses - Other	150.00
<b>Total Meeting Expenses</b>	700.00
Office Supplies	50.00
Postage and Delivery	1,100.00
Printing and Reproduction	800.00
<b>Professional Fees</b>	
Accounting	225.00
Legal Fees	2,000.00
Management	9,000.00
<b>Total Professional Fees</b>	11,225.00
Snow Removal	4,000.00
<b>Taxes</b>	
State	30.00
<b>Total Taxes</b>	30.00
<b>Utilities</b>	
Water	3,200.00
<b>Total Utilities</b>	3,200.00
Web Site	150.00
Write off Bad Debt	3,000.00
<b>Total Expense</b>	41,355.00
<b>Net Ordinary Income</b>	1,485.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	80.00
<b>Total Other Income</b>	80.00
<b>Other Expense</b>	
Reserves	1,565.00
<b>Total Other Expense</b>	1,565.00
<b>Net Other Income</b>	-1,485.00
<b>Net Income</b>	0.00