

Broadmoore Estates HOA 2018 Budget

	2018 Budget
Ordinary Income/Expense	
Income	
Finance Charge	
Home Owner Dues	42,840.00
Late Fees	
Legal Fees	
Special Assessment-Violation	
Uncategorized Income	
Total Income	42,840.00
Expense	
Bank Service Charges	50.00
Fencing	3,000.00
Insurance	
D&O Insurance	1,900.00
Liability Insurance	2,100.00
Total Insurance	4,000.00
Landscape Maintenance	12,000.00
Meeting Expenses	
Annual Garage Sale	100.00
Annual Meetings	200.00
Annual Picnic	250.00
Meeting Expenses - Other	150.00
Total Meeting Expenses	700.00
Office Supplies	50.00
Postage and Delivery	1,200.00
Printing and Reproduction	1,000.00
Professional Fees	
Accounting	225.00
Legal Fees	2,000.00
Management	9,000.00
Total Professional Fees	11,225.00
Snow Removal	1,700.00
Taxes	
State	30.00
Total Taxes	30.00
Utilities	
Water	3,200.00
Total Utilities	3,200.00
Web Site	250.00
Write off Bad Debt	3,000.00
Total Expense	41,405.00
Net Ordinary Income	1,435.00
Other Income/Expense	
Other Income	
Interest Income	30.00
Total Other Income	30.00
Other Expense	
Reserves	1,465.00
Total Other Expense	1,465.00
Net Other Income	-1,435.00
Net Income	0.00